

**S.S. JAIN SUBODH P.G. COLLEGE, JAIPUR**

**GENERIC ELECTIVE COURSE**

**COURSE TITLE: INTRODUCTION OF FINANCIAL ACCOUNTING**

**NODAL DEPARTMENT: ABST**

**COURSE CODE: 23GEC\_6303T**

**MARKING SCHEME**

Tutorial (Hours)	Time Allowed ESE (Hrs)	Course Credits	Total Marks	End Semester Exam (Max. Marks)	Assignment	Minimum Marks
30	2	2	50	35	15	20

**COURSE OBJECTIVES:**

1. To provide conceptual knowledge of Basic Accounting.
2. To acquaint students with accounting knowledge of preparation of accounts of a small trader.
3. To develop an understanding about recording of business transactions.
4. To provide knowledge and understanding of financial statements of a business.

**COURSE CONTENTS:**

Meaning and Scope of Accounting Need, development, and definition of accounting; Persons interested in accounting; Disclosures; Branches of accounting; Objectives of accounting; Accounting Principles International Accounting Standards (only outlines); Accounting principles; Accounting Standards in India (only outlines); Accounting Equation; Accounting transactions Accounting Cycle; Journal; Rules of debit and credit; Relationships between Journal and Ledger; Rules regarding Ledger posting.

**(15 Hours)**

Trial balance; Sub divisions of journal. Capital and Revenue Classification of income; Classification of expenditure; Classification of receipts; Expired costs and income measurement; Final Accounts; Manufacturing account; Trading account; Profit and loss account; Balance Sheet.

(15 Hours)

#### SUGGESTED READINGS:

1. Tulsian: Financial Accounting, Sultan Chand & Sons, New Delhi.
2. Shukla & Grewal : Advance Accounts, Sultan Chand & Sons, New Delhi.
3. Agarwal, Jain, Modi, Sharma, Shah, Mangal: Financial Accounting, RBD, Jaipur.
4. Jain, Khandelwal, Pareek, Dave: Financial Accounting, Ajmera Book Company, Jaipur.
5. Agrawal, Sharma, Purohit, Sharma: Financial Accounting, Shivam Book House, Jaipur.

#### COURSE OUTCOMES:

On successful completion of the course the students will be able to:

1. Able to understand about basic terminology of accounting.
2. On successful completion of the course the student shall demonstrate Understanding of the concepts and process of accounting.
3. Ability to record day by day accounting transactions.
4. Prepare necessary financial statements related to different business entities
5. Construct financial statements for understandability and relevance of stakeholders

  
(Prof. K. B. Sharma)

Principal

  
Head of the Department