



S. S. Jain Subodh P.G. College(Autonomous), Jaipur

(Department of Economics)

B.Sc. (Pass Course)

**Scheme of Examinations & Syllabus w. e. f. session
2022-23**

B. Sc. (Pass Course) Economics

Semester-I

- Paper –I Micro Economics -I
(BSEC101)
- Paper –II Indian Economy –I
(BSEC102)

Semester-II

- Paper –I Micro Economics -II
(BSEC201)
- Paper –II Indian Economy-II
(BSEC202)

Semester-III

- Paper –I Macro Economics –I (BSEC301)
- Paper –II (Opt. a) Introduction to Statistics and Mathematics for
Economics-I (BSEC302A)
- Paper –II (Opt. b) History of Economic Thought-I (BSEC302B)

Semester-IV

- Paper –I Macro Economics –II (BSEC401)
- Paper –II (Opt. a) Introduction to Statistics and Mathematics for
Economics-II (BSEC402A)
- Paper –II (Opt. b) History of Economic Thought-II (BSEC402B)

Semester-V

- Paper - I International Trade and Development Economics
(BSEC501)
- Paper –II (Opt. a) Application of Mathematics in Economics -I
(BSEC502A)
- Paper – II (Opt. b) Environmental Economics-I (BSEC502B)
- Paper – II (Opt. c) Economy of Rajasthan-I (BSEC502C)

Semester-VI

- Paper - I Public Finance
(BSEC601)
- Paper –II (Opt. a) Application of Mathematics in Economics-II
(BSEC602A)
- Paper – II (Opt. b) Environmental Economics-II (BSEC602B)
- Paper – II (Opt. c) Economy of Rajasthan-II(BSEC602C)

Semester I

Paper Code	Nomenclature of the Paper	No. of Hours per Week	Theory Marks		Internal Marks		End Sem. Exam (in Hours)	
			Science		Science		Theory	Practical
			Max	Min.	Max	Min.		
Compulsory Papers								
BSEC101	Micro Economics- I	3	80	32	32	13	3	
BSEC102	Indian Economy- I	3	80	32	33	13	3	

Semester II

Paper Code	Nomenclature of the Paper	No. of Hours per Week	Theory Marks		Internal Marks		End Sem. Exam (in Hours)	
			Science		Science		Theory	Practical
			Max	Min.	Max	Min.		
Compulsory Papers								
BSEC201	Micro Economics- II	3	80	32	32	13	3	
BSEC202	Indian Economy- II	3	80	32	33	13	3	

Semester III

Paper Code	Nomenclature of the Paper	No. of Hours per Week	Theory Marks		Internal Marks		End Sem. Exam (in Hours)	
			Science		Science		Theory	Practical
			Max	Min.	Max	Min.		
Compulsory Papers								
BSEC301	Macro Economics- I	3	80	32	32	13	3	
Optional Papers								
BSEC302A	Introduction to Statistics and Mathematics for Economics-I	3	80	32	33	13	3	
BSEC302B	History of Economic Thought-I	3	80	32	33	13	3	

Semester IV

Paper Code	Nomenclature of the Paper	No. of Hours per Week	Theory Marks		Internal Marks		End Sem. Exam (in Hours)	
			Science		Science		Theory	Practical
			Max	Min.	Max	Min.		
Compulsory Papers								
BSEC401	Macro Economics-II	3	80	32	32	13	3	
Optional Papers								
BSEC402A	Introduction to Statistics and Mathematics for Economics-II	3	80	32	33	13	3	
BSEC402B	History of Economic Thought-II	3	80	32	33	13	3	

Semester V

Paper Code	Nomenclature of the Paper	No. of Hours per Week	Theory Marks		Internal Marks		End Sem. Exam (in Hours)	
			Science		Science		Theory	Practical
			Max.	Min.	Max.	Min.		
Compulsory Papers								
BSEC501	International Trade and Development Economics	3	80	32	32	13	3	
Optional Papers								
BSEC502A	Application of Mathematics in Economics -I	3	80	32	33	13	3	
BSEC502B	Environmental Economics-I	3	80	32	33	13	3	
BSEC502C	Economy of Rajasthan-I	3	80	32	33	13	3	

Semester VI

Paper Code	Nomenclature of the Paper	No. of Hours per Week	Theory Marks		Internal Marks		End Sem. Exam (in Hours)	
			Science		Science		Theory	Practical
			Max	Min.	Max	Min.		
Compulsory Papers								
BSEC601	Public Finance	3	80	32	32	13	3	
Optional Papers								
BSEC602A	Application of Mathematics in Economics –II	3	80	32	33	13	3	
BSEC602B	Environmental Economics-II	3	80	32	33	13	3	
BSEC602C	Economy of Rajasthan-I	3	80	32	33	13	3	

Examination Scheme

Particular	No. of questions	Marks of each question	Total Marks
	SCIENCE	SCIENCE	SCIENCE
Part A	Q. 1 consist of 10 question of mark 1.5 each & Q. 2 consist of 5 question of mark 2 each.	Q 1 of 10 Marks and Q 2 of 10	20
Part B			
UNIT I	Q.3 has internal choice	20	60
UNIT II	Q.4 has internal choice	20	
UNIT III	Q.5 has internal choice	20	
TOTAL (PART A+ PART B)			80

S.S. JAIN SUBODH P.G. COLLEGE, JAIPUR
(AUTONOMOUS)

Syllabus B.Sc. (Pass Course) Economics

Semester-I

Paper –I Micro Economics- I (BSEC101)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of ten (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of three units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit - I

Introduction

Nature and Scope of Economics, Methods of Economic Analysis – Inductive and Deductive, Static and Dynamic Analysis, Choice as an Economic Problem, Law of Demand, Elasticity of Demand and its Measurement, Concept of Equilibrium, Consumer's Surplus.

Unit - II

Consumer's Behavior

Utility - Cardinal (Law of Diminishing Marginal Utility and Law of Equi-Marginal Utility) and Ordinal (Indifference Curve) Approaches, Normal, Inferior and Giffen goods, Consumer's Equilibrium (Hicks and Slutsky), Derivation of Demand Curve from PCC, Price, Income and Substitution effect.

Unit - III

Theory of Costs and Revenue

Different Concepts of Cost and Revenue Curves and their Interrelationship.

Theory of Production

Production Function, Iso-Quant Curve, Expansion Path, Optimum Factor Combination, Law of Variable Proportions and Law of Returns to Scale.

REQUIRED READINGS:

Ahuja ,H.L.: Principles of Economics, S. Chand and Company, New Delhi.

Savator, Dominick: Micro Economics- Theory and Application, Oxford University Press.2008.

Nathuramka , L.N. : Vyashti Arthesashtra, R.B.D Publication., Jaipur.

Koutsoyiannis, A: Modern Microeconomics, Macmillan, London 1990

Robert S. Pindyck and Daniel L. Rubinfeld: Microeconomics, Pearson Education Inc., News Delhi

Hal R. Varian: Microeconomic Analysis, W.W. Norton & Company Inc., New York.

Semester-I

Paper –II Indian Economy –I

(BSEC102)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit –I

Introduction: Characteristics and main features of Indian Economy, Natural Resources: Land, Water, Minerals, Forest, and Power Resources, Population: Size and Growth of Population, Sex Composition, Labor Force, Occupational Distribution and Population Policy, Human Resources Development Indicators (i.e. literacy, health, nutrition etc.)

Unit –II

Main Features of Indian Agriculture: Importance, Nature and Role of Agriculture in Indian Economy, Finance and Marketing (Financial Institutions and Co-operative Society), New Agricultural Strategy and Modernization of Agriculture, Agriculture Policy in India, Second Green Revolution, New Public Distribution System

Unit –III

Infrastructure development in India- Physical Infrastructure (Power, Transport, Communication and Irrigation) and Social Infrastructure (Health and Education)
Problems of Poverty and Unemployment in India. GST and Demonetization. Financial Inclusion Schemes in India- Objectives and Goals of Financial Inclusion for Women Empowerment.

REQUIRED READINGS:

Dutt and Sundram: Indian Economy, S. Chand (Latest Ed) (Hindi and English).

A.N. Agrawal: Indian Economy, New Age International Publication (P) Limited, (Latest Ed) (Hindi and English).

Laxmi Narayan Nathuramka: Bhartiya Arthshvyavastyha, R.B.D.Publication, Jaipur.(Latest Ed).

Mishra And Puri: Indian Economy, Himalaya Publishing House (Latest Ed) (Hindi and English).

Economic Survey (Latest), GOI.

Monthly Bulletins, RBI.

Semester-II

Paper –I Micro Economics –II

(BSEC201)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit - I

Market Structure

Types of Market, Equilibrium of a Firm under Perfect Competition, Monopoly, Price Discrimination, Measure of Monopoly Power, Monopolistic Competition and Oligopoly (Introduction).

Unit - II

Factor Pricing

Marginal Productivity Theory of Distribution: Modern Theory of Wage, Wages and Collective Bargaining, Wage Differentials; Rent – Ricardian and Modern theory.

Unit - III

Factor Pricing

Profits - Innovation, Risk and Uncertainty Theory. Interest – Classical and Keynesian Theories

Welfare Economics

Problems in Measuring Welfare, Classical Welfare Economics, Pareto's Criteria (Production, Consumption and Distribution)

REQUIRED READINGS:

Ahuja ,H.L.: Principles of Economics, S. Chand and Company, New Delhi.

Savator, Dominick: Micro Economics- Theory and Application, Oxford University Press.2008.

Nathuramka ,L.N. : Vyashti Arthesashtra, R.B.D Publication., Jaipur.

Koutsoyiannis, A. (1990), Modern Microeconomics, macmillan. . A. Koutsoyiannis: Modern Microeconomics, M acmillan, London.

Robert S. Pindyck and Daniel L. Rubinfeld: Microeconomics, Pearson Education Inc., New Delhi.

Hal R. Varian: Microeconomic Analysis, W.W. Norton & Company Inc., New York.

Semester-II

Paper –II Indian Economy –II

(BSEC202)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of ten (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of three units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit –I

Industry: Role, Strategy & Challenges in India, Industrial Policy- Pre and Post Reform Period. MSME (Definition, Problems), Industries-Problems and Measures for their Development, Industrial Finance- Role of Financial Institutions, Commercial Banks and Mudra Yojna. New Economic Policy, Public Sector Industries, Public Sector Reforms, Disinvestment in Public Sector Undertakings.

Unit –II

Indian Foreign Trade: Volume, Structure and Direction, New Foreign Trade Policy of India, FDI and FII, Planning in India: Objectives, Strategy and Overall evaluation. NITI Ayog, Recent Government Policy (Skill India, Make in India, Start Up India, Digital India and Cashless Society)

Unit –III

Problem of Inflation & Income Inequality in India, Rural Development Programs and Policy, Globalization and strategies for MNCs, WTO-Issues and it's impact on Indian Economy, India's Balance of Payment-Position in recent years, Covid-19- Socio-Economic impact on Indian Economy (Agriculture , Industries, Banking , Health and education) and Self reliant India. Main issues of current Budget.

REQUIRED READINGS:

Dutt and Sundram: Indian Economy, S. Chand (Latest Ed) (Hindi and English).

A.N. Agrawal: Indian Economy, New Age International Pub. (P) Limited, (Latest Ed) (Hindi and English).

Lax mi Narayan Nathuramka: Bhartiya Arthshastra, R.B.D.Publication, Jaipur (Latest Ed).

Mishra A Puri: Indian Economy, Himalaya Publishing House (Latest Ed) (Hindi and English).

Economic Survey (Latest), GOI.

Monthly Bulletins, RBI.

Semester-III
Paper –I Macro Economics –I
(BSEC301)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of ten (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of three units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit –I

Introduction to Macro Economics: Meaning, Scope, Importance and Limitations, Basic Concepts (Constant and variables, Dependent and Independent Variable, Stock and Flow, Ex-ante and Ex- post variable) Difference between Macro and Micro Economics, National Income: Concepts relating to National Product/National Income, Measurement of National Income, National Income and Economic Welfare, Circular flow of Income -Injection and Leakages.

Unit –II

Money: Definitions, Functions, Nature and Importance. Quantity Theory of Money: Transaction, Cash- Balance and Keynesian Approach, Complete Classical Model of Employment, Income and Output, Say's Law of Market, Keynesian Model of Employment, Income and Output (without IS – LM curves), Aggregate Demand and Aggregate Supply, Equality between Saving and Investment.

Unit –III

Consumption Function, Simple Keynesian Consumption Function, Relative Theory of Consumption, Life Cycle Theory of Consumption, Permanent Income Theory of Consumption. Factors affecting Consumption.

REQUIRED READINGS:

Errol D'Souza, Macroeconomics, Pearson Education.

Richard, T. Froyen, Macro Economics: Theories and Policies, Pearson Education.

P. Edgmond, Macroeconomics, PHI, New Delhi.

Gregory Mankiw, Macroeconomics, CBS Publishers, New Delhi.

Robert J. Gordon, Macroeconomics, Harper Collins.

Ahuja ,H.L.: Principles of Economics, S. Chand and Company, New Delhi..

Nathuramka ,L.N. : Samashti Arthesashtra, R.B.D. Publisher, Jaipur.

Semester-III

Paper –II (Opt. a) Introduction to Statistics and Mathematics for Economics-I (BSEC302A)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of ten (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of three units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit - I

Meaning, Uses and Limitations of Statistics, Collection of Statistics Data- Census and Sample Investigation, Classification and Presentation of Data- Statistics, Tables, Graphs, Frequency Distribution, Diagrams, Measures of Central Tendency: Arithmetic Mean, Median, Mode

Unit - II

Measures of Dispersion: Range, Quartile Deviation, Mean Deviation, Standard Deviation and Co-efficient of Variation.

Simple Correlation: Karl Pearson's Correlation Co-efficient and Spearman's rank Correlation.

Unit –III

Simultaneous and Quadratic Equations, Arithmetic and Geometric Progressions, Logarithms, Concepts of Function

REQUIRED READINGS:

S.P. Gupta: Statistical Methods, Sultan Chand & Sons, New Delhi.

Kailash Nath Nagar: Sankhyiki Ke Mool Tatva (Hindi) Meenakshi Prakashan, Meerut.

A.L. Nagar & R.K. Das: Basic Statistics, Oxford University Press, New Delhi.

D.R. Agarwal: Quantitative Methods, Vrinda Publication

R. G. D. Allen: Mathematical Analysis for Economics, MacMillan, London.

Laxmi Narain Nathuramka: Arthshastra Mem Ganit Ke Prayog (Hindi), RBD Publication, Jaipur.

B.C. Mehta and G. M. K. Madnani: Mathematics for Economists, Sultan Chand & Sons, New Delhi.

Balvant Kandoi: Mathematics for Business and Economics with Application, Volume -II & Himalaya Publishing House, I.

Semester-III

Paper –II (Opt. b) History of Economic Thought-I

(BSEC302B)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of ten (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of three units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit I

Mercantilism, Physiocrats, Quesnay's Table, Economic Concept of Surplus, Classical School- Adam Smith, the Invisible Hand Doctrine, Wealth of Nation, Laissez Faire, Profit and Wages, Modern Revival of Adam Smith.

Unit II

Malthus's Theory of Population and Theory of Under- Competition, Ricardo- Principles of Political Economy and Taxation, Distribution Theory-Differentiated Rent

Unit III

Critics of the Classical School- Sismondi and National School, Restatement of the Classical Position, Senior and the Four Postulates, J. S. Mill- Four Propositions and Capital Demand and Supply Bi-furcation Wage Fund.

REQUIRED READINGS:

T.N. Hajela, History of Economic Thought, Publisher: ANE Books.

Blaug, M 1997, Economic Theory in retrospect, Cambridge University Press, Cambridge

Pant and Seth, Arthik Vicharon Ka Itihas, Laxmi Narayan Agrawal, Agra.

Dasgupta A.K.L (1985) Epochs of Economic Theory, Oxford University Press, New Delhi.

Ekelund and Hebert: A History of Economic Theory and Method (1990) McGraw Hill Publication Co. New York.

Ghosh and Ghosh: Concise History of Economic Thought, Himalaya Publication.

Gill Richard: (1972) Evolution of Modern Economics, Prentice Hall of India.

Hunt E.K: (1990) History of Economic Thought, Wadsworth Publishing Company

Semester-IV
Paper –I Macro Economics –II
(BSEC401)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit –I

Concept of Multiplier (Investment, Complex, Govt, Expenditure, Tax, Transfer Payment, Balanced Budget and Foreign Trade) and Accelerator. Money Supply and (High Powered Money) its determinants.

Unit –II

Value of Money and its Measurement with Index Numbers, Inflation (Cost Push and Demand Pull), Causes of Inflation, Stagflation, Philips Curve, Level of Prices and the Value of Money, Liquidity Preference Theory of Interest, Monetary Policy

Unit –III

Theory of Trade Cycle, Hicks and Samuelson's Theory of Trade Cycle, Causes and Remedial Measures, Functions of Central Bank with special reference to India, Function of Commercial Banks and Multiple Credit Creation.

REQUIRED READINGS:

Errol D'Souza, Macroeconomics, Pearson Education.

Richard, T. Froyen, Macro Economics: Theories and Policies, Pearson Education.

P. Edgmond, Macroeconomics, PHI, New Delhi.

Gregory Mankiw, Macroeconomics, CBS Publishers, New Delhi.

Robert J. Gordon, Macroeconomics, Harper Collins.

Ahuja ,H.L.: Principles of Economics, S. Chand and Company, New Delhi.

Nathuramka ,L.N. : Samashti Arthesashtra, R.B.D. Publisher, Jaipur.

Semester-IV

Paper –II (Opt. b) History of Economic Thought-II

(BSEC402B)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit –I

Evaluation of Socialist Thought- Utopian, Socialism, Saint Simon, Robert Owen, Louis Blanc, Fourier, and Proudhon, Scientific Socialist

Unit –II

Karl Marx- Efforts at Scientific Socialism, Organic Composition of Capital, Break down of Capitalism. Revival of Karl Marx in Economics, The German Historical School and the Development of Marginalism, The Neo Classical School, Marshall.

Unit III

Twentieth Century Economic Thought- Main features (Only the rise of Keynesianism, the rise of the Mathematical Economics, Dynamics and Econometrics) Critical Evaluation of the Development of Economic Thought, Indian Economic Thought- Kautilya and Gandhi.

REQUIRED READINGS:

T.N. Hajela, History of Economic Thought, Publisher: ANE Books.

Blaug, M 1997, Economic Theory in retrospect, Cambridge University press, Cambridge

Pant and Seth, Arthik Vicharon Ka Itihas, Laxmi Narayan Agrawal, Agra.

Dasgupta A.K.L(1985) Epochs of Economic Theory, Oxford Univ Press, New Delhi.

Ekelund and Hebert: A History of Economic Theory and Method (1990) McGraw Hill Publ Co. New York.

Ghosh and Ghosh; Concise History of Economic Thought, Himalaya.

Gill Richard: (1972) Evolution of Modern Economics, Prentice Hall of India.

Hunt E.K : (:1990) History of Economic Thought, Wadsworth Publishing Company

Semester-IV
Paper –II (Opt. a) Introduction to Statistics and Mathematics for
Economics-II (BSEC402A)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit –I

Linear Regressions Analysis (Simple two variables), Index Numbers: Cost of Living Index Number, Fisher's Ideal Index, Analysis of Time series: Components and Trends by Moving Average Method and Least Square Method, Determination of Seasonal Variation.

Unit -II

Interpolation – Newton's and Binomial Method, Linear Programming Formulation and Graphical Solution, Determinants and Matrix, Solution of Simultaneous Equation by Cramer's Rule.

Unit -III

Simple Differentiation, Partial Differentiation of Function involving two Independent Variable and their Applications in Economics, Maxima and Minima with and without Constraints, Integration - One Variable Case, Definite Integrals, Application of Integral Calculus in Economics

REQUIRED READINGS:

S.P. Gupta: Statistical Methods, Sultan Chand & Sons, New Delhi.

Kailash Nath Nagar: Sankhyiki Ke Mool Tatva (Hindi) Meenakshi Prakashan, Meerut.

A.L. Nagar & R.K. Das: Basic Statistics, Oxford University Press, New Delhi.

D.R. Agarwal: Quantitative Methods, Vrinda Publication

R. G. D. Allen: Mathematical Analysis for Economics, MacMillan, London.

Laxmi Narain Nathuramka: Arthshastra Mem Ganit Ke Prayog (Hindi), RBD Publication, Jaipur.

B.C. Mehta and G. M. K. Madnani Mathematics for Economists, Sultan Chand & Sons, New Delhi..

Balvant Kandoi: Mathematics for Business and Economics with application, Volume — I & II, Himalaya Publishing House.

Semester-V

Paper - I International Trade and Development Economics

(BSEC501)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit-I

Features of International Trade, Gains from Trade, Trade Theories – Adam Smith, Ricardo, Haberler, Mill and H- O Theory (Elementary Treatment).

Unit-II

Free Trade and Protection. Foreign Exchange Market and Exchange Rate, Balance of Trade and Balance of Payment – Definition and Structure, WTO – Scope and Impact

Unit-III

Economic Growth and Development – Factors affecting Economic Growth, Development and Underdevelopment, Measures of Development, Lewis Theory of Unlimited Supply of Labour, Balanced vs. Unbalanced Growth Model, Harrod – Domar & Solow's Model.

REQUIRED READINGS:

D. Salvatore : International Economics, John Wiley and Sons.

K. C. Rana and K. N. Verma: International Economics. (Hindi/English edition) Vishal Publishing Company, Delhi.

B. O. Soderston & G. Reed: International Economics, Palgrave Macmillan.

Michael P. Todaro, Economic Development, Pearson Education.

A. P. Thirwal, Growth and Development, Macmillan.

Debraj Raj, Development Economics, Oxford University Press.

S. K. Mishra and V. K. Puri, Economics of Development and Planning – Theory and Practice, Himalaya Publishing House.

Semester-V

Paper –II (Opt. a) Application of Mathematics in Economics –I

(BSEC502A)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit-I

Differential Calculus and Integral Calculus: Applications in Economics, Matrix and Determinants, Solution of Simultaneous Equations, Maxima and Minima, Convexity and Concavity.

Theory of Consumer Behaviour: Nature of a Utility Function, Properties of an Indifference Curve, Maximization of Utility, Demand Functions- Ordinary and Compensated.

Unit-II

Price and Income Elasticity, Elasticity Relations in Demand Analysis, Slutsky Equation in two Commodity Case, Elasticity Form and Important Results, Income and Leisure - Derivation of Labor Supply Function and its Properties.

Unit-III

Theory of Firm: Production Function- Properties of a Well Behaved and Homogeneous Production Functions -Cobb-Douglas and CES Production Functions, Product Curves, Output Elasticity of Factor Input, Properties of an Isoquant, Elasticity of Substitution of a Homogeneous Production Function- Linearly Homogeneous and Cobb-Douglas Production Functions.

REQUIRED READINGS:

J.M. Henderson and R.L. Quandt: Micro Economic Theory: A Mathematical Approach, McGraw-Hill. London.

RGD Allen, Mathematical Economics, McMillan

Alpha C Chiang: Fundamental Methods of Mathematical Economics, McGraw-Hill, Kagakusha, Tokyo.

S. Sharma and A. Arora, Mathematical Economics, Ritu Publication, Jaipur

Semester-V

Paper – II (Opt. b) Environmental Economics-I

(BSEC502B)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit-I

Environmental Economics: Meaning, Nature, Scope and Significance, Economic Development and Environment, The Environment Kuznets Curve, Common Property Resource, their Depletion and Coase Theorem.

Unit-II

Ecosystems – Loss of Biodiversity, Sustainable Development and Green GDP - Concepts and Measurement, Environmental Problems of Industrial Development: Water Pollution, Air Pollution, Noise Pollution, Depletion of Ozone Layer- Carbon Credit, Pigovian Fees.

Unit-III

Environmental Problems of Agricultural Development- Salinity, Water Logging, Desertification of Land, Excess Use of Water, Fertilizers and Pesticides, Farm Implements Cropping Pattern; Natural Farming; Forest Depletion: Causes and Impact.

REQUIRED READINGS:

Bhattacharya R.N. (Ed) (2001), Environmental Economics: An Indian Perspective, Oxford University Press, New Delhi.

Charles D. Kolstad, Environmental Economics, Oxford University Press, 2011.

U.Shankar (Ed)(2001), Environmental Economics , Oxford University Press, New Delhi.

Baumal, W. J. & W. E. (1997), Theory of Environmental Policy, Prentice Hall, Englewood-Cliffs.

Dorfman, R. & N. Dorfman (Eds.) (1977), Economics of the Environment, W. W. Norton, New York.

Nijkamp, P. (Ed.) (1976), Environmental Economics, Vol. I & II, Martinus Nijhoff, Leiden

Karpagam, M. (1993), Environmental Economics, Sterling Publishers, New Delhi.

Semester-V
Paper –II (Opt. - c) Economy of Rajasthan –I
(BSEC502C)

Unit –I

Position of Rajasthan in Indian Economy: Population, Area, Agriculture, Industry and Infrastructure. Population: Size and Growth, District Wise Distribution of Rural and Urban Population, Demographic Features, Occupational Structure and Human Resources Development (Literacy, Health and Nutrition Indicators).

Unit –II

Natural Resources Endowments: Land, Water, Livestock and Wild Life, Minerals and Mineral Policy of the State. State Domestic Product: Trends and Composition. Agriculture: Land Reforms, Land Utilization, Cropping Pattern, Production and Productivity, Agriculture Finance, Marketing and Insurance.

Unit –III

Importance of Livestock and Animal Husbandry, Dairy Development Programmes, Famines and Droughts in Rajasthan. Infrastructure development in Rajasthan - Physical Infrastructure (Power, Transport, Communication and Irrigation), Social Infrastructure (Health and Education) and Urbanization.

REQUIRED READINGS:

Economic Review, Directorate of Economics and Statistics, Dept. of Planning, Rajasthan, Jaipur.
(Hindi and English)
Statistical Abstract, Directorate of Economics and Statistics, Dept. of Planning, Rajasthan, Jaipur.
Lakshminarayan Nathuramka- Economy of Rajasthan (Hindi and English), RBD, Jaipur,

Semester-VI
Paper - I Public Finance
(BSEC601)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit-I

Nature and Scope of Public Finance, Role of Government in the Economy. Basic Budget and its concepts, Optimal Budgeting, Public goods and Private goods.

Unit-II

Public Revenue – Canons of Taxation. Incidence, Impact and Shifting of Taxation. Direct and Indirect Taxation. Tax elasticity, Tax buoyancy and Laffer curve.

Unit-III

Public Expenditure – Canons of Public Expenditure, Classification and Effect on Production and on Distribution. Public Debt – Meaning, Objectives, Burden and Theories of Public Debt. Fiscal Policy – Meaning, Objectives and Anti inflationary Policy. Role of Finance Commission (14th and 15th Finance Commission)

REQUIRED READINGS:

R. A. Musgrave and P. B. Musgrave, Public Finance in Theory & Practice, McGraw Hill Publication.

S. Ganguli, Public Finance, The World Press Pvt. Ltd.

H. L. Bhatia, Public Finance, Vikas Publishing House Pvt. Ltd.

John Callis and Philip Jones, Public Finance and Public Choice, Oxford University Press.

Semester-VI

Paper –II (Opt. a) Application of Mathematics in Economics-II

(BSEC602A)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit-I

Optimization Behaviour of a Firm- Constrained Cost Minimization, Constrained Output Maximization and Profit Maximization; Input Demand Functions- Properties and Derivation of Producer's First Order Difference Equation- Cobweb Model.

Unit-II

Input Demand Functions; Cost Functions- Properties and Derivation of Short Run and Long Run Cost functions; Consumer's and Producer's Surplus.

Linear Programming: Graphical and Simplex Method (Maximization Problem Only);

Unit-III

Input-Output Analysis: Concepts of Static, Dynamic, Closed and Open Input - Output Models, Hawkins-Simon Conditions of Viability, Determination of Gross Output, and Value Added in Open Input –Output Model; Theory of Games: Two-Person Constant Sum Games, Zero-Sum Game, Maximin and Minimax, Dominant Strategies and Saddle Point Solution

REQUIRED READINGS:

J.M. Henderson and R.L. Quandt: Micro Economic Theory: A Mathematical Approach, McGraw-Hill. London.

RGD Allen, Mathematical Economics, McMillan .

Alpha C Chiang: Fundamental Methods of Mathematical Economics, McGraw-Hill, Kagakusha, Tokyo.

S. Sharma and A. Arora, Mathematical Economics, Ritu Publication, Jaipur

Semester-VI

Paper – II (Opt. b) Environmental Economics-II

(BSEC602B)

Duration: 3 hrs.

Max. Marks: 80 (for Science)

Note: There will be three parts in the End Semester paper.

Part A consists of *ten* (10) short answer questions carrying 1 mark for each question respectively.

Part B consists of five (5) short answer questions carrying 2 marks for each question.

Part C consists of *three* units having three (3) essay type questions with internal choice, carrying 20 marks for each question respectively.

Unit-I

Role of Various Sectors in Environment Protection: Role of Public / Government, Private, Co-operative Sectors and NGOs in Environment Protection. Market Failure.

Unit-II

Environmental Policy in India: Environment Protection Laws in India, Central pollution Control Board, State Pollution Control Boards, Local Bodies and Environment Protection.

Unit-III

Global Environmental Issues: WTO and Environment, Trade and Environment- Climate Change, Natural Resource Accounting, International Attempts to Protect the Environment: Movements, Laws, and Agreements (UN Efforts to protect the Environment, Stockholm, Rio, Johansberg, Agenda-21, OECD Environmental Committee Report, Kyoto and Paris Climatic Convention.)

REQUIRED READINGS:

Bhattacharya R.N. (Ed) (2001), Environmental Economics: An Indian Perspective, Oxford University Press, New Delhi.

Charles D. Kolstad, Environmental Economics, Oxford University Press, 2011.

U.Shankar (Ed)(2001), Environmental Economics , Oxford University Press, New Delhi.

Baumal, W. J. & W. E. (1997), Theory of Environmental Policy, Prentice Hall, Englewood-Cliffs.

Dorfman, R. & N. Dorfman (Eds.) (1977), Economics of the Environment, W W. Norton, New York.

Nijkamp, P. (Ed.) (1976), Environmental Economics, Vol. I & II, Martinus Nijhoff, Leiden

Karagam, M. (1993), Environmental Economics, Sterling Publishers, New Delhi.

Semester-VI
Paper –II (Opt. - c) Economy of Rajasthan –II
(BSEC602C)

Unit –I

Industrial Development of the State (Agricultural and Mineral Based Industries, Small Scale and Cottage Industries, Export Based Units, Rajasthan Handicrafts), Growth Centers and Development of Industrial areas. Enterprises in Rajasthan.

Unit –II

Role of Different Corporations in Industrial Development (RIICO, RFC & RAJSICO), Industrial Finance, Service Sector: Education, Health, Tourism Development in Rajasthan. Economic Planning and Development in Rajasthan. Constraints in The Economic Development of Rajasthan. Special Area Development Programmes in Rajasthan.

Unit –III

Woman Empowerment and Child Development. Problems of Poverty and Unemployment in Rajasthan. Panchayat Raj and Rural Development in Rajasthan. Budgetary Trends in Rajasthan. Centre State Financial Relations. , COVID-19 - Socio-economic Impact on Rajasthan Economy. Current Budget of Rajasthan.

REQUIRED READINGS:

Economic Review, Directorate of Economics and Statistics, Dept. of Planning, Rajasthan, Jaipur.
(Hindi and English)

Statistical Abstract, Directorate of Economics and Statistics, Dept. of Planning, Rajasthan, Jaipur.
Lakshminarayan Nathuramka- Economy of Rajasthan (Hindi and English), RBD, Jaipur,

